

## Market News

PKH Ventures Ltd initial public offering will open for subscription on June 30 and close on July 4. The allotment will be on July 7, initiation of refunds will be on July 10 and listing on exchanges will be on July 12. The IPO consists of a fresh issue of upto 18.26 million shares and an offer for sale of upto 7.73 million shares by its promoter Pravin Kumar Agarwal. Currently, Pravin Kumar Agarwal holds 63.69 percent stake in the firm.

Shares of Dalmia Bharat were down over a percent on June 23 morning as the stock traded ex-dividend. The cement maker has fixed June 23 as the record date for the final dividend payout of Rs 5 per equity share for FY23. Ex-dividend is the date on which the stock trades without the value of the next dividend. The investor who bought the stock before the record date will be eligible to receive the declared dividend. The Dalmia Bhartia board announced the dividend on April 25. Shares of Infosys traded in the

red in early hours on June 23 after disappointing revenue guidance from US tech major Accenture raised concerns over earnings of the Indian software giant.

Accenture reported a 5 percent on-year growth in revenue on a constant currency basis for the quarter ended May, yet the company still cut its full-year growth guidance, reducing the upper end by 100 basis points. This revision in guidance may be attributed to a notable decrease in bookings growth, particularly in the outsourcing sector, indicating an environment of increased scrutiny regarding IT expenditure.

Bharat Petroleum Corporation (BPCL) share price fell 3 percent in the early trade on June 23 as company board to hold meeting to consider fund raising plan. A meeting of the board of directors of Bharat Petroleum Corporation will be held on June 28, 2023, to consider the various modalities for capital.





Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	Black Rose Ind	Bonus Ratio 1:10	30-06-2023	30-06-2023
Dividend	Tata Comm	Final 210.00	26-06-2023	26-06-2023
Dividend	Taparia Tools	Final 775.00	26-06-2023	26-06-2023
Dividend	Supreme Petro	Final 350.00	27-06-2023	27-06-2023
Dividend	SKF India	Final 400.00	29-06-2023	29-06-2023
Dividend	Bajaj Finance	Final 1500.00	30-06-2023	30-06-2023
Dividend	Bajaj Finserv	Final 80.00	30-06-2023	30-06-2023
Dividend	Bajaj Auto	Final 1400.00	30-06-2023	30-06-2023



TALK TO US



+91-9016130983



info@markethubonline.com



markethubone





B-230-231, ITC, Majura gate Crossing, Ring Road, Surat 395002

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 18886.60  
in Downside 18647.10.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty up side strong supply zone 18750 to 18900 down side strong demand zone 18550 to 18450.

Bank Nifty in Upcoming week:

Banknifty up side strong supply zone 44100 to 44400 down side strong demand zone 43300 to 42800.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 24.06.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	63MOONS (BUY)	AROUND 194	201		184		221
2	INDSWFTLAB(BUY)	CMP 82	82		76		90-95
3	SOFTTECH (BUY)	CMP 160	160		150		175

# Commodity Market

**COPPER:-** :- Investors can sell around 740-750 with sl 762 down side target 660 possibility.



**CRUDEOIL:-** Investors can buy around 5500 to 5450 with sl 5400 up side target will be 5800 TO 6000 possibility.



**SILVER:-** Investors can buy in deep around level 65000 with stop loss 61000 up side target will be to 70000-72000 possibility.



**GOLD:-** Investors can buy in deep around level 56000 with stop loss 54400 up side target will be to 58000-60000 possibility.

# Currency Market (Cash Levels)

**USDINR:-** up side 83.05 is strong resistance if close above this level then up side target 83.45 to 84.15 possibility if not close above 83.05 level then down side target will be 81.00 to 80.00 possibility.



**GBPINR: -** Investors can sell on rise to 105.30 to 105.70 range with sl 106.30 down side target 103.00 to 101.00 possibility, Investors can buy in deep around 102.00 with stop loss of 100.00 up side target will be 104.00 possibility.



**EURINR:-** Investors can sell on rise 90.50 to 91.00 range with sl 91.30 down side target 87.50 to 87.00 possibility.



**JPYINR:-** Investors can sell on rise around 59.00 to 59.50 range with sl 60.50 down side target 57.00 to 56.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.00	81.60	82.00	82.50	83.00
GBPINR	102.00	103.00	104.35	105.30	106.00
EURINR	88.00	88.50	89.15	90.50	91.00
JPYINR	56.00	56.50	57.25	58.00	59.00

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.21
Six month	0.56
One year	1.49

RBI reference Rates	
Currency	Rates
USD	82.01
GBP	104.35
Euro	89.66
100 Yen	57.27

## Shankar Sharma's tips for young investors entering the market

We regard Shankar Sharma as an original thinker, known for voicing his views in a straight forward manner. We are happy to present his advice for the young investors along with some general insights. We have taken this article from the Economic Times's website:

(<https://economictimes.indiatimes.com/markets/expert-view/shankar-sharmas-tips-for-young-investors-entering-the-market/articleshow/101046996.cms?from=mdr>)

Shankar Sharma, Founder, GQuant Investech, says "if a small investor is not a full-time investor, he or she is holding a job. The best is to really follow a marathon run approach, which means to start with 50 stocks and over two or three quarters, they will find maybe 10 or 15 of them are working fantastically well, while the middle is about average and then you have bad ones towards the end, which are the laggards. Eliminate them and rotate the capital back into your winners.

You have always been a strong believer that the index may be doing whatever but there is a large underlying broader market where there is bigger alpha to be generated. What are some of the interesting themes that you are working on?

There is no theme. I mean, themes come to me. I have to pick five themes or maybe eight themes a year, not even themes – five or eight stocks a year, and that is enough to make a decent living. Of course, there will be stocks that kind of give you a bit of trouble in a larger portfolio, there will be a problematic area. But overall, in India, you do not have to necessarily take a huge amount of risk to make a lot of money because across the board, growth numbers are very, very strong for companies.

I bought an IPO of a company which listed just about eight months back called Annapurna Swadisht. It is a small snack food company serving the eastern part of India. The listing was at some Rs 60. Today, it is nearly Rs 260 in less than eight months' time. Based on what numbers they are expected to deliver, they might deliver in one quarter what they did in the entire last year. Those are the kinds of numbers that are confronting us as investors. So, I do not have to buy a Zomato or a Paytm. For me, smaller companies spread across India, servicing their key individual neck of woods is really the trade.

That is a scale that we have come and that is a scale that confronts us again as investors. I do not believe in the Twitter theory that all the good money and the easy money has been made by all the old fogies in their 50s and entering the 60s. A guy or a girl of 25 or 30 today will be substantially richer 30 years from now than perhaps us at a similar age. The opportunities are humongous in India.

But I am curious to understand, how do you come up with these companies or the smallcap companies? How do you go about searching for them because there are a huge amount of opportunities, a lot of stocks to look at. How do you narrow it down for yourself?

There are many tools and I have said this many times. Today, the world has become very flat in terms of stock picking. Today, the access to information for a large or a small investor has largely flattened out. Back in the day there was privileged access, certain fund managers, certain brokers could get a lot more information than a small guy but today because of better regulation – Sebi has been fantastic on that front by making the playing field very level for small investors. You get conference calls, you get all

presentations uploaded and you get fantastic screener tools available. You can do a lot of the heavy lifting yourself.

As I say, if a small investor is not a full-time investor, he or she is holding a job. The best is to really follow a marathon run approach, which means to start with 50 stocks and over two or three quarters, they will find maybe 10 or 15 of them are working fantastically well, while the middle is about average and then you have bad ones towards the end, which are the laggards. Eliminate them and rotate the capital back into your winners. On a simplified basis, if you were to do just that, I think most investors will handily beat most fund managers for sure. So, to answer your question, you can do a lot of this today on your own without having to go to a fund manager.

At any point of time, what is the mix of your portfolio in the sense of largecap versus small cap? Is it completely in smallcaps? For a fresh investor, would you suggest to just dive deep and go right into those smallcap names or maintain a balance?

My view is that if you are a young guy or girl entering this business at 25-30 years of age, there is no point wasting time on largecaps, really speaking. Largecap is when we have made our money and we want to make sure that we do not lose a lot of it in a downturn. That is the needle that we need to move to largecaps as we become older and want more stability in the portfolio than the other way around.

When you are young, you want to take risks. You are in the game to go from a slum to a penthouse. That is the trade. That is the goal. That is the objective. And the only way you are going to do that is by buying a little riskier end of the market. But it does not mean blind risk. It does not mean a gamble. You are not going to a casino. There is a method to this madness. The method is what I just described, that take a marathon run approach, buy 50 runners and at the end of two or three quarter you will have five or 10 fantastic winners. Back most of your money into them and eliminate the rest gradually from your portfolio.

Last year, I did an experimental portfolio on a similar basis, into smallcaps in the March to June period, which was a pretty horrendous period for markets. Today when I look at that portfolio, on the average, they are up 50%. Some of them are up about eight times from that level. Some of them were eliminated but the average is about 250% in less than 15 months' time. So it is very easy for investors today to make far more money than what we used to have when we were that age.

**HEAD OFFICE**

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750, 246 27 90 Fax: 0261-246 27 91      [www.markethubonline.com](http://www.markethubonline.com)      E-Mail: [info@markethubonline.com](mailto:info@markethubonline.com)

**IA SEBI REGISTRATION NO.:INA000005333**

Disclaimer:  
We do not represent that information provided by us is accurate or complete and it should not be relied upon as such. The advice provided here is just for knowledge purpose only. The user assumes the entire risk of any use made or not made of this information.  
INVESTMENT IN EQUITY, MUTUAL FUND, EQUITY, CURRENCY & COMMODITY DERIVATIVES IS SUBJECT TO RISK. WE ARE DISTRIBUTOR OF  
MUTUAL FUND Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing